

Leinster Branch Finance Report -AGM 2026.

Summary;

The Branch recorded a deficit for the year of €168,077 compared to a deficit of €76,296 in 2024. While this figure is significant, it is important to highlight that the main reason for the deficit is the large depreciation charge of €288,669 which arises from the revaluation of the Branch's fixed assets. This is a non-cash accounting adjustment and does not reflect the day-to-day operational or cash position of the Branch.

When depreciation is excluded, the Branch generated a surplus of €113,464 (€197,718-2024). Please see attached. On this basis, the Branch operates from a position of strength. The Branch also continues to hold net assets of €8.1 million and cash reserves of €265,999, ensuring that the Branch is well positioned to continue supporting clubs, competitions, coaching, counties and development initiatives in the years ahead.

Income;

Overall Income has remained stable at €710,948 when compared with the previous year. Whilst court hire is down €38,750 when compared with the previous year one must take into consideration that Baldoyle was closed for 12 weeks during the year and I estimate that the Branch lost out on potential income of €84,000 in court hire and club rentals during that period.

A number of income categories need clarification, namely;

Affiliations; The increase in affiliations of €35,849 is due to a change in accounting treatment in 2024. In reality, affiliations increased by 24% in 2025.

DDLC Income; The 2024 figure of €34,408 was overstated by €10,920 due to a change in accounting policy..

Court Hire; see explanation above.

Government Grant; Grant of €10,000 received from Sport Ireland via Badminton Ireland to help fund the loss of affiliation income arising from COVID.

Expenditure;

Overall, expenditure has increased by €95,680 compared with prior year and this is mainly due to the increase in wages & salaries of €34,287 and an increase in repairs & maintenance of €39,133. However, a number of overheads warrant explanation, namely;

Wages & Salaries; The increase of €34,287 on prior year is mainly due to the employment of a part time Centre Manager in Baldoyle for 5 months, an increase of 3% for permanent staff, and a 6.3% increase in the minimum hourly wage rate for casual staff in 2025.

Tournaments; The tournaments charge of €28,166(2024- €30,036) comprise a number of accounts- Senior Team €20,360 (2024 -€22,002), CAC €1,945(2024-€3,427) Inter Co €-1,117(2024-€3,203) YACS €5,925 (2024- €332) Masters €-75 (2024-€283) Juvenile League €1,446 (2024-(€1,504), BPL €1,593 (€2024 €1,330), Dublin Schools €-3,471 (2024 €-3,316), (Medals (2024-€1,270), Inter-provincials €1,560.

Rates; a reduction due to a payment of €4,600 in 2024 in relation to 2022/23.

Insurance; An Increase of €2,406 due to a 7.2% increase in the yearly premium plus a full year's premium for the cyber policy for the first time.

Cleaning; An increase of €12,357 on prior year due to increased utilisation of contract cleaners in both centres in 2025. Cleaning also includes the cost of hygiene products, bin disposal, skips, blocked drainage costs, pest control, deep cleans etc.

Repairs & Maintenance; An increase of €39,133 on prior year. Main costs in Baldoyle include a) asbestos removal, replacement of gutters and downpipes, €23,665. b) installation of carpets in entrance area and stairs €8,608, c) painting €6,850, d) levelling of floor €3,660, e) prepare and infill voids €5,090. Whitehall Rd – f) Covering of inside slope of roof following leak -€3,745, g) plumbing works €2,179 h) water tank sterilisation €845.

Alarms, Security & monitoring; The increase of €9,314 on prior year is mainly due to an undercharge of the Baldoyle premises in 2024. The 2025 charge is in line with the 2023 charge of €18,602.

Audit; The increase is due to the 2025 audit charge of €6,500 plus vat and an under-accrual of €2,150 in 2024.

Bank;

The bank position as at the 31st December 2025 was €265,999 (€559,341). The reason for the decline is due to the payment of €245,111 in relation to the Sports Capital Grant 2024 for the renovation of the Baldoyle floor and courts together with the installation of a new gym, of which 95% is recoverable. In addition, fixed assets of €177,097 was expended during the year. Hence a total capital expenditure of €422,208. (please see attached list).

Conclusion;

Despite the reported deficit for the year, the financial position of the Leinster Branch remains solid and stable. The deficit is driven by a large non cash depreciation adjustment following the revaluation of assets rather than weaknesses in operational performance.

The Branch continues to benefit from strong participation levels, stable recurring income streams, healthy cash reserves, and valuable long-term assets. Ongoing investment in facilities and activities positions the Branch well for future growth, and continued support for badminton throughout Leinster.

The Executive Committee remains confident in the financial sustainability of the Branch and optimistic about the opportunities ahead as participation for the sport continues to develop.

Finally, I would like to thank Lavanya for maintaining the accounting records during the year and providing monthly management accounts.

Joe Wright.

Treasurer.