

**Leinster Badminton Branch Union of Ireland
Report and Financial Statements
for the financial year ended 31 December 2025**

Malone & Co. Audit Limited
Chartered Certified Accountants & Statutory Audit Firm
Landscape House
Baldonnell Business Park
Baldonnell
Dublin 22

Leinster Badminton Branch Union of Ireland

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Leinster Badminton Branch Union of Ireland

BRANCH ADDRESS AND OTHER INFORMATION

Branch Name	Leinster Badminton Branch Union of Ireland
Chairperson	Roy Cobbe
President	David Murphy
Secretary	Betty Luttrell
Treasurer	Joe Wright
Trustees / Patron	Har Allison Tommy McGrath Brian Herman Mark Peard
Executive Committee Members	Martin O'Hanlon (Resigned 04/05/2025) Enda Daly (Resigned 04/05/2025) Simon Keane Shanthini Chandrasekaran Michael Smyth Patricia Patterson (Appointed 04/05/2025) Aoife Lennon Steven Corrigan Catherine Smyth Paul Mooney (Appointed 04/05/2025)
Branch Address	Whitehall Road Terenu Dublin 12
Auditors	Malone & Co. Audit Limited Chartered Certified Accountants & Statutory Audit Firm Landscape House Baldonnell Business Park Baldonnell Dublin 22
Bankers	Allied Irish Bank Dame Street Dublin 2
Solicitors	Egan O'Reilly Solicitors 19 Upper Mount Street Dublin 2

Leinster Badminton Branch Union of Ireland
EXECUTIVE COMMITTEE REPORT
for the financial year ended 31 December 2025

The Executive Committee presents their report and the financial statements for the financial year ended 31 December 2025.

Principal Activity and Review

The principal activity of the branch consists of the facilitation of badminton activities.

The deficit for the financial year amounted to €(168,077) (2024 - €(76,296)). At the end of the financial year, the company has assets of €8,457,560 (2024 - €8,594,710) and liabilities of €314,240 (2024 - €283,313). The net assets of the company have decreased by €(168,077).

Events after the end of the reporting period

There were no significant events since the balance sheet date.

Auditors

Malone & Co. Audit Limited, (Chartered Certified Accountants & Statutory Auditors), were appointed auditors by the executive committee to fill the casual vacancy and they have expressed their willingness to continue in office.

Statement on Relevant Audit Information

So far as the Executive Committee is aware, there is no relevant audit information of which the statutory auditors are unaware. Each committee member has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

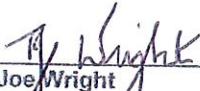
Accounting records

To ensure that adequate accounting records are kept, the executive committee have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Whitehall Road, Terenure, Dublin 12.

Approved by the Executive Committee on 7th June 2026 and signed on their behalf by:



Roy Cobbe
Chairperson



Joe Wright
Treasurer

Leinster Badminton Branch Union of Ireland

STATEMENT OF EXECUTIVE COMMITTEE'S RESPONSIBILITIES

for the financial year ended 31 December 2025

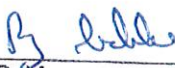
The branch's constitution requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Branch and of its income & expenditure for that period.

In preparing the financial statements the Executive Committee are required to:

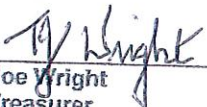
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the branch will continue in business.

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Branch and to help them to ensure that the financial statements comply with the Branch's constitution. They are also responsible for safeguarding the assets of the branch and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Executive Committee on 7th June 2026 and signed on their behalf by:



Roy Cobbe
Chairperson



Joe Wright
Treasurer

INDEPENDENT AUDITOR'S REPORT

to the Members of Leinster Badminton Branch Union of Ireland for the financial year ended 31 December 2025

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Leinster Badminton Branch Union of Ireland for the financial year ended 31 December 2025, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the state of affairs of the Executive Committee as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the branch's constitution.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the branch in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Executive Committee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the branch's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Executive Committee with respect to going concern are described in the relevant sections of this report.

Other Information

The Executive Committee are responsible for the other information. The other information comprises the information included in the Executive Committee Report and financial statements other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- we have obtained all the information and explanations that we consider necessary for the purposes of our audit,
- proper books of account have been kept by the Executive Committee,
- the financial statements are in agreement with the books of account and
- the information given in the Executive Committee Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT
to the Members of Leinster Badminton Branch Union of Ireland for the financial
year ended 31 December 2025

Respective responsibilities

Responsibilities of the Executive Committee for the financial statements

As explained more fully in the Statement of Executive Committee Responsibilities, the Executive Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee are responsible for assessing the Branch's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to cease the Branch or to cease operation, or has no realistic alternative but to do so.

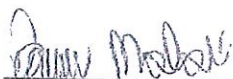
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Executive Committee's members, as a body. Our audit work has been undertaken so that we might state to the Executive Committee's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Branch and the Executive Committee's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Damien Malone (Statutory Auditor)

for and on behalf of

MALONE & CO. AUDIT LIMITED

Chartered Certified Accountants & Statutory Audit Firm

Landscape House

Baldonnell Business Park

Baldonnell

Dublin 22

Date: 7th June 2026

Leinster Badminton Branch Union of Ireland
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

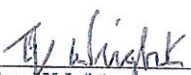
	Notes	2025 €	2024 €
Income			
Affiliation fees		60,633	24,784
DDLC Income		27,641	34,408
Court Hire		527,289	566,039
Cospor grant amortised		3,324	3,642
Depart. of Arts, Sports & Tourism grant amortised		3,804	3,804
Rent receivable		38,662	37,469
Mast income		38,095	38,065
Government grants recognised directly in income		10,000	-
Other income		1,500	2,069
		<u>710,948</u>	<u>710,280</u>
Cost of Sales			
Opening stock		1,662	-
County grants		10,000	-
Closing stock		(7,828)	(1,662)
Wages and salaries		214,193	179,906
Wages and salaries PRSI contributions		15,702	12,644
Tournaments		28,166	30,518
Shuttles		6,166	1,564
		<u>268,061</u>	<u>222,970</u>
		<u>442,887</u>	<u>487,310</u>
Miscellaneous Income			
Bank interest received		3,341	110
		<u>446,228</u>	<u>487,420</u>
Expenditure			
Rates		19,404	22,406
Insurance		24,215	21,809
Cleaning		76,950	64,593
Repairs, maintenance and renewals		86,433	47,300
Alarms, security & monitoring & maint		18,602	9,288
Light & heat		53,848	51,730
Printing, postage and stationery		2,905	4,271
Telephone and fax		2,491	2,530
Computer costs		6,340	4,662
Travelling and entertainment		10,767	15,885
Legal and professional fees		(71)	3,908
Consultancy fees		2,317	1,897
Audit		10,145	5,476
Bank charges		2,349	2,532
Bad debts		-	13,015
General expenses		7,650	10,639
Subscriptions		1,047	-
Depreciation on tangible assets		288,669	281,453
Bank interest paid		244	322
		<u>614,305</u>	<u>563,716</u>
Excess of Expenditure Over Income		<u>(168,077)</u>	<u>(76,296)</u>

Leinster Badminton Branch Union of Ireland
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

The financial statements were approved and authorised for issue by the Executive Committee on Date:



Roy Cobbe
Chairperson



Joe Wright
Treasurer

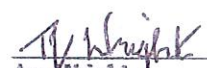
Date: 7th June 2026

Leinster Badminton Branch Union of Ireland
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	8,106,178	7,972,639
Current Assets			
Stocks	5	7,828	1,662
Debtors	6	77,555	61,068
Cash at Bank and in hand	7	265,999	559,341
		<u>351,382</u>	<u>622,071</u>
Current Liabilities			
Amounts falling due within one year			
Trade creditors		35,663	20,335
Taxes and social welfare		5,588	4,056
Other creditors	8	67,035	52,182
Accruals	9	96,091	89,749
		<u>204,377</u>	<u>166,322</u>
Net Current Assets		<u>147,005</u>	<u>455,749</u>
Total Assets Less Current Liabilities			
Government grants	10	8,253,183 (109,863)	8,428,388 (116,991)
Net Assets		<u>8,143,320</u>	<u>8,311,397</u>
Revaluation Reserve	11	7,104,973	7,104,973
Financed By			
Capital Fund		591,025	591,025
Accumulated club funds		615,399	691,695
Excess of Expenditure Over Income		(168,077)	(76,296)
Members' Funds		<u>8,143,320</u>	<u>8,311,397</u>

The financial statements were approved and authorised for issue by the Executive Committee on Date:


Roy Cobbe
Chairperson


Joe Wright
Treasurer

Date: 7th June 2026

Leinster Badminton Branch Union of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

1. GENERAL INFORMATION

Leinster Branch Badminton Union of Ireland (LBBUI) is responsible for managing badminton throughout the Leinster province, and consists of Badminton Clubs, County Associations, Badminton Organisations and individuals who affiliate to it. The branch has two badminton centres: Terenure Badminton Centre, Whitehall Road, Terenure, Dublin 12 and, Baldoyle Badminton Centre, Unit 4, Grange Avenue, Baldoyle Industrial Estate, Dublin 13.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the branch's financial statements.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention, as modified by the revaluation of certain financial assets and liabilities measured at fair value.

Basis of preparation

The financial statements are prepared in Euro, which is the functional currency of the branch.

Income

Income is measured at the fair value of the consideration received or receivable for services rendered, net of discounts.

Tangible fixed assets and depreciation

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a carrying amount of an asset previously recognised in income and expenditure. A decrease of the same asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in income and expenditure.

Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are

Land & Building	-	3.33% straight line
Fixtures, fittings and equipment	-	12.50% - 20% straight line
	-	

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Leinster Badminton Branch Union of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Stocks

Stocks are stated at the lower of cost and net realisable value. Where necessary, provision is made for obsolete, slow moving and defective stock.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the branch will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the branch recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank. The company does not hold any short-term highly liquid investments and therefore has no cash equivalents.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. STAFF COSTS

The average number of persons employed by the branch during the financial year was 16 (2024: 13).

Leinster Badminton Branch Union of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4. TANGIBLE ASSETS

	Land & Building	Fixtures, fittings and equipment	Office Equipment	Total
	€	€	€	€
Cost				
At 1 January 2025	8,240,000	287,613	45,054	8,572,667
Additions	-	421,227	981	422,208
At 31 December 2025	8,240,000	708,840	46,035	8,994,875
Accumulated Depreciation				
At 1 January 2025	274,667	285,332	40,029	600,028
Charge for the financial year	274,668	12,485	1,516	288,669
At 31 December 2025	549,335	297,817	41,545	888,697
Net book value				
At 31 December 2025	<u>7,690,665</u>	<u>411,023</u>	<u>4,490</u>	<u>8,106,178</u>
At 31 December 2024	<u>7,965,333</u>	<u>2,281</u>	<u>5,025</u>	<u>7,972,639</u>

5. STOCKS

	2025 €	2024 €
Stock	7,828	1,662
	<u>7,828</u>	<u>1,662</u>

6. CURRENT ASSETS

	2025 €	2024 €
Trade debtors	47,662	31,074
Prize bonds	57	57
Prepayments and accrued income	29,836	29,937
	<u>77,555</u>	<u>61,068</u>

7. CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Cash and bank balances	<u>265,999</u>	<u>559,341</u>

8. OTHER CREDITORS AND ACCRUED EXPENSES

	2025 €	2024 €
Wages and salaries control	2,644	2,236
Other creditors	64,391	49,946
	<u>67,035</u>	<u>52,182</u>

9. ACCRUALS

	2025 €	2024 €
Accruals	17,470	26,689
Deferred income	78,621	63,060
	<u>92,683</u>	<u>89,749</u>

Leinster Badminton Branch Union of Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. GOVERNMENT GRANTS DEFERRED	2025	2024
	€	€
Department of Arts, Sports and tourism Grant		
Total received	<u>190,000</u>	<u>190,000</u>
Amortisation		
At 1 st January 2025	113,667	116,991
Amortised during the period	<u>(3,804)</u>	<u>(3,804)</u>
At 31 st December 2025	<u><u>109,863</u></u>	<u><u>113,667</u></u>
Cospoir Grant		
Total received	<u>126,974</u>	<u>126,974</u>
Amortisation		
At 1 st January 2025	3,324	6,966
Amortised during the period	<u>(3,324)</u>	<u>(3,642)</u>
At 31 st December 2025	<u><u>-</u></u>	<u><u>3,324</u></u>
11. REVALUATION RESERVE		2025
		€
At 31 st December 2025		<u><u>7,104,973</u></u>
12. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the executive committee on 7 th June 2026.		